

Closing Notice – Sovereign at the Ballpark – Houston, TX



- **CCL Capital**, As exclusive debt advisor to Sovereign Properties, successfully facilitated \$6.0MM in mezzanine financing
- **Project Overview** – 229-unit class A multifamily community, 2022 delivery
- **Proceeds** – Used to address cost overruns and pay down senior debt to ensure timely completion
- **Business Plan** – \$72.3MM Class A multifamily development located in heart of downtown Houston market
- **Sponsor** – Sovereign Properties is a fully integrated multifamily development company with a 15+ year track record. Over \$250MM acquired or developed totaling over 5,000 units across 5 markets



229-Unit
Multifamily Development



\$6.0MM
Mezzanine Financing



\$72.3MM
Total Capitalization



Boutique Quality Service
Institutional Caliber Results